



# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### **\$500,000 Donation a Boost to Timeless Values | Modern Experience Campaign**

**WEST BRANCH, IOWA – March 11, 2024** – The Hoover Presidential Foundation announced a contribution of \$500,000 from **KENT®** Corporation of Muscatine, Iowa. This donation gives a significant boost to the Timeless Values | Modern Experience campaign, aimed at renovating the Herbert Hoover Presidential Library and Museum. **KENT®**'s generous gift is a testament to their investment in Iowa's communities.

**KENT®** leadership met with Ambassador Terry Branstad and Margaret Hoover, co-chairs of the Timeless Values | Modern Experience campaign, to confirm their support for the campaign in 2022. Their pledge of \$500,000 was in addition to their support of the 2023 Celebration Banquet featuring Condoleezza Rice, which brought their contribution total to \$510,000.

"For more than 60 years, the Hoover Presidential Library and Museum has provided enriching, educational insight into the 31st presidency of Herbert Hoover," said Gage Kent, **KENT®** Chairman and CEO. "Our family business was founded in Iowa two years before President Hoover began his term. We are proud to support the effort to bolster the experience and storytelling ability of this unique landmark, for the benefit of future generations of visitors, including Iowa families and students."

The Foundation and the Herbert Hoover Presidential Library and Museum express their gratitude for this gift. The generous gift by **KENT®** will have a positive impact on the upcoming Hoover Presidential Library and Museum Renovation project. The renovation, the first in nearly 30 years, will create a more modern and engaging museum experience for visitors.

With origins in the livestock feed business, today **KENT®** is a diversified and award-winning family-owned company headquartered in Muscatine, Iowa (USA) and is a leading worldwide manufacturer and marketer of food, beverage and ingredients, agriculture and pet care products. **KENT®** is led by third generation family member, Gage A. Kent, and employs approximately 2,000 people across 70 locations and 15 countries.

To learn more about the Timeless Values | Modern Experience renovation campaign and how gifts may qualify for a 25 percent credit on Iowa state taxes, visit [TimelessValuesCampaign.org](https://TimelessValuesCampaign.org).

#### **About the Foundation**

*The Hoover Presidential Foundation promotes and supports the Herbert Hoover Presidential Library-Museum, National Historic Site, and other programs that enhance the understanding of Herbert Hoover as president and humanitarian.*

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